



Fiscal Note

H.B. 312

2020 General Session
 Litigation Funding Practices Act
 by Dunnigan, J.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (100)	\$ (1,400)	\$ (1,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$ (100)	\$ (100)
General Fund, One-time	\$0	\$ (1,400)	\$0
Commerce Service Fund	\$0	\$800	\$800
Commerce Service Fund, One-time	\$0	\$1,400	\$0
Total Revenues	\$0	\$700	\$700

Enactment of this legislation could increase revenue to the Commerce Service Account by \$700 annually. After accounting for expected costs, enactment of this legislation could decrease the year-end transfer to the General Fund from the Commerce Service Account by \$1,400 one-time in FY 2021 and \$100 ongoing.

Expenditures	FY 2020	FY 2021	FY 2022
Commerce Service Fund	\$0	\$800	\$800
Commerce Service Fund, One-time	\$0	\$1,400	\$0
Total Expenditures	\$0	\$2,200	\$800

Enactment of this bill may cost the Department of Commerce \$2,200 in FY 2021 and \$800 ongoing beginning in FY 2022.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$ (1,500)	\$ (100)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may cost eligible firms \$70 for registration and annual confirmation, summing to an estimated \$700 annually.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.