

Fiscal Note H.B. 318 2020 General Session Martin Luther King, Jr. Special License Plate by Hollins, S.



General, Education, and Uniform School Funds			
	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$(7,500)	\$(7,500)

State Government			UCA 36-12-13(2)(c)			
Revenues	FY 2020	FY 2021	FY 2022			
Dedicated Credits Revenue	\$0	\$7,500	\$0			
Total Revenues	\$0	\$7,500	\$0			
Enactment of this legislation could increase revenues to the Tax Commission by \$7,500 in dedicated credits one-time in FY 2021 for license plate production start-up costs, if such start-up costs are covered by private donations and not an appropriation from the Legislature.						
Expenditures	FY 2020	FY 2021	FY 2022			
General Fund, One-time	\$0	\$7,500	\$0			
Total Expenditures	\$0	\$7,500	\$0			
Enactment of this legislation could cost the Tax Commission \$7,500 from the General Fund one-time in FY 2021 for license plate production start-up costs, if such start-up costs are not covered by private donations.						
	FY 2020	FY 2021	FY 2022			
Net All Funds	\$0	\$0	\$0			

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation could cost individuals \$11 if they choose to purchase the new license plate. Of this cost, \$5 would be for the special group license plate fee and \$6 would be for the regular license plate fee.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

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No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.