



Revised Fiscal Note

S.B. 96

2020 General Session
Emerging Technology Talent Initiative
by Millner, A.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(101,600)	\$0	\$(101,600)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$1,600	\$1,600
Education Fund	\$0	\$100,000	\$100,000
Workforce Development Restricted Account (GFR)	\$0	\$5,000,000	\$5,000,000
Total Expenditures	\$0	\$5,101,600	\$5,101,600

Enactment of this legislation could cost the Board of Regents \$97,000 ongoing in FY 2021 from the Education Fund for staff expenses related to administration of this program. The creation of the Deep Technology Advisory Council could cost the Board of Regents \$3,000 ongoing in FY 2021 from the Education Fund and could cost both the House of Representatives and the Senate \$800 ongoing from the General Fund for compensation, per diem, and travel reimbursement in FY 2021. This legislation also appropriates \$5,000,000 ongoing in FY 2021 from the Workforce Development Restricted Account to the Economic Development Initiative line item to fund deep technology development proposals.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(5,101,600)	\$(5,101,600)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

Required of the Board of Regents and due by February 05, 2020

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.