

Fiscal Note S.B. 2302020 General Session Pharmaceutical Supply Chain by Weiler, T.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(405,200)	\$(177,100)	\$(582,300)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(226,200)	\$(226,200)
General Fund, One-time	\$0	\$(177,100)	\$0
Commerce Service Fund	\$0	\$36,100	\$36,100
Commerce Service Fund, One-time	\$0	\$177,100	\$0
Insurance Department Acct (GFR)	\$0	\$190,100	\$190,100
Total Revenues	\$0	\$0	\$0

Enactment of this bill could reduce the year-end transfers to the General Fund from the Commerce Service Account by \$36,100 ongoing and \$177,100 one-time in FY 2021, and from the Insurance Department Restricted Account by \$190,100 ongoing in FY 2021 as a result of the expenditures identified below.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$168,100	\$168,100
Education Fund	\$0	\$10,900	\$10,900
Commerce Service Fund	\$0	\$36,100	\$36,100
Commerce Service Fund, One-time	\$0	\$177,100	\$0
	Φ0	£400.400	\$400.400
Insurance Department Acct (GFR)	\$0	\$190,100	\$190,100
Technology Development (GFR)	\$0	\$210,000	\$10,000
Restricted Accounts (FN Only)	\$0	\$153,600	\$153,600
Total Expenditures	\$0	\$945,900	\$568,800

Enactment of this bill could cost the Department of Insurance \$190,100 ongoing from the Insurance Department Restricted Account and \$10,000 ongoing from the Technology Development Account, plus \$200,000 one-time in FY 2021 to hire a research consultant and market conduct examiner to collect the required data, prepare the reports, collect notices, monitor wholesale acquisition costs, publish data, and enforce the provisions of this act. Enactment of this bill could also cost the Department of Commerce \$36,100 ongoing and \$177,100 one-time from the Commerce Service Account in FY 2021 for database development and staff support. Spending from the Insurance Department Restricted

Fund and the Commerce Service Account impact year-end transfers to the General Fund. Costs to the PEHP health risk pool could increase by \$332,500 with \$179,000 from General and Education Funds and \$153,600 from restricted funds.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(945,900)	\$(568,800)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.