



Fiscal Note

S.B. 5001

2020 Fifth Special Session
 Budget Balancing and Coronavirus Relief
 Appropriations Adjustments
 by Stevenson, J.



General, Education, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|---------------------------|---------------|---------------|---------------|
| Net GF/EF/USF (rev.-exp.) | \$495,959,400 | \$307,140,000 | \$803,099,400 |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2020 | FY 2021 | FY 2022 |
|--------------------------|----------------------|------------------------|------------------------|
| General Fund | \$0 | \$6,641,300 | \$6,641,300 |
| General Fund, One-time | \$88,250,000 | \$998,600 | \$0 |
| Education Fund, One-time | \$70,000,000 | \$0 | \$0 |
| Restricted Revenue | \$(1,401,900) | \$(4,380,800) | \$(70,187,000) |
| Other Financing Sources | \$0 | \$(154,675,700) | \$(198,569,100) |
| Total Revenues | \$156,848,100 | \$(151,416,600) | \$(262,114,800) |

This bill deposits \$157,848,100 in FY 2020 and \$461,100 in FY 2021 into the unrestricted General and Education funds. It transfers another (\$1,000,000) in FY 2020 and (\$151,877,700) in FY 2021 from the General and Education funds into other funds and accounts. This bill appropriates another (\$401,900) in FY 2020 and (\$7,178,800) in FY 2021 from funds and accounts that impact General Fund revenue.

| Expenditures | FY 2020 | FY 2021 | FY 2022 |
|-------------------------------|----------------------|------------------------|------------------------|
| General Fund | \$0 | \$(157,980,500) | \$(157,980,500) |
| General Fund, One-time | \$(143,289,300) | \$104,222,600 | \$0 |
| Education Fund | \$0 | \$(331,337,600) | \$(331,337,600) |
| Education Fund, One-time | \$6,497,700 | \$(115,322,400) | \$0 |
| Transportation Fund | \$0 | \$(3,899,000) | \$(3,899,000) |
| Transportation Fund, One-time | \$0 | \$675,000 | \$0 |
| Federal Funds | \$0 | \$46,684,200 | \$46,684,200 |
| Federal Funds, One-time | \$168,374,900 | \$59,121,700 | \$0 |
| Dedicated Credits Revenue | \$1,400,000 | \$(10,069,600) | \$(12,220,200) |
| Restricted Revenue | \$181,600,000 | \$(18,594,800) | \$(7,992,400) |
| Transfers | \$100,000 | \$9,042,000 | \$(12,180,300) |
| Other Financing Sources | \$(4,276,300) | \$265,519,400 | \$216,198,500 |
| Closing Nonlapsing | \$(53,558,900) | \$522,400 | \$612,500 |
| Total Expenditures | \$156,848,100 | \$(151,416,600) | \$(262,114,800) |

This bill appropriates (\$386,204,500), including (\$135,791,600) from the General/Education Funds for FY 2020, plus \$116,773,400, including (\$348,540,200) from the General/Education Funds for

FY 2021. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another (\$1,000,000) in FY 2020 and (\$151,877,700) in FY 2021 from the General/Education funds into other funds and accounts. This bill appropriates another (\$401,900) in FY 2020 and (\$7,178,800) in FY 2021 from funds and accounts that impact General Fund revenue.

| | <i>FY 2020</i> | <i>FY 2021</i> | <i>FY 2022</i> |
|----------------------|----------------|----------------|----------------|
| Net All Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for businesses or individuals.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.