



**Fiscal Note**  
**H.B. 30 2nd Sub. (Gray)**  
 2021 General Session  
 Tax Modifications  
 by Barlow, S. (Escamilla, Luz.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$57,000	\$0	\$57,000

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Education Fund	\$0	\$57,000	\$57,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$57,000</b>	<b>\$57,000</b>

Enactment of this legislation could increase revenue to the Education Fund by \$57,000 annually beginning in FY 2022 due to the alignment of the credit rates.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2021	FY 2022	FY 2023
<b>Net All Funds</b>	<b>\$0</b>	<b>\$57,000</b>	<b>\$57,000</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

The change in the tax credit rate used in the calculation of certain tax credits will impact the amount of tax credits that businesses and individuals who claim these credits will qualify for. Impacts will vary based on individual circumstances. In aggregate, taxpayers could see an annual increase of \$57,000 in state income tax liability.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.