



**Fiscal Note**  
**H.B. 71**

2021 General Session  
Lien Restriction and Recovery Fund  
Amendments  
by Moss, C.



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2021	FY 2022	FY 2023
Residence Lien Recovery Fund	\$0	\$4,000	\$4,000
Total Expenditures	\$0	\$4,000	\$4,000

Enactment of this legislation could cost the Department of Commerce \$4,000 ongoing from the Residence Lien Recovery Fund for personnel costs related to additional review of claims. The Department has indicated that these costs can be absorbed. Enactment of this legislation could cost the Department of Commerce up to \$75,000 per additional condominium-related claim from a qualified beneficiary or laborer from the Residence Lien Recovery Fund. The number of claimants and the estimated value of each payout cannot be determined.

	FY 2021	FY 2022	FY 2023
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(4,000)</b>	<b>\$(4,000)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could allow qualified beneficiaries to earn restitution of up to \$75,000 per condominium construction project from the Residence Lien Recovery Fund. The number of claimants and estimated value of each payout cannot be determined.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.