



# Fiscal Note H.B. 91

2021 General Session  
Tax Credit for Alternative Fuel Heavy Duty  
Vehicles  
by Stoddard, A.



## General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (500,000)	\$ 0	\$ (500,000)

## State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Education Fund	\$ 0	\$ (500,000)	\$ (500,000)
<b>Total Revenues</b>	<b>\$ 0</b>	<b>\$ (500,000)</b>	<b>\$ (500,000)</b>

The reenactment and extension of the corporate and individual income tax credits for alternative fuel heavy duty vehicles through calendar year 2029 could decrease Education Fund revenue by up to \$500,000 annually.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$ 0	\$ 0	\$ 0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2021	FY 2022	FY 2023
	\$ 0	\$ (500,000)	\$ (500,000)

## Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

## Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation would extend the corporate and individual income tax credits for alternative fuel heavy duty vehicles. Aggregate savings are estimated at up to \$500,000 annually.

## Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

## Performance Note

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.