



Fiscal Note
H.B. 214

2021 General Session
Disclosure of Unreinforced Masonry
Buildings Act
by Stoddard, A.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,700)	\$0	\$(3,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(3,700)	\$(3,700)
Commerce Service Fund	\$0	\$3,700	\$3,700
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could reduce year-end transfers to the General Fund from the Commerce Service Fund by \$3,700 annually beginning in FY 2022 as a result of increased Department of Commerce expenditures. Due to potential fines, the bill could increase fine revenue by between \$300 and \$1,000 per occurrence.

Expenditures	FY 2021	FY 2022	FY 2023
Commerce Service Fund	\$0	\$3,700	\$3,700
Total Expenditures	\$0	\$3,700	\$3,700

Enactment of this bill may cost the Department of Commerce \$3,700 annually from the Commerce Service Fund beginning in FY 2022 for oversight of the investigations.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(3,700)	\$(3,700)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may result in non-disclosing entities incurring an unknown amount of fines of between \$300 and \$1,000 for non-compliance beginning in FY 2022.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.