



# Fiscal Note H.B. 320

2021 General Session  
Enterprise Zone Tax Credit Amendments  
by Sagers, D.



## General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,360,000)	\$1,360,000	\$0

## State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Education Fund	\$0	\$(1,360,000)	\$(1,360,000)
Education Fund, One-time	\$0	\$1,360,000	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$(1,360,000)</b>

Enactment of this bill expands allowable enterprise zone tax credits which could reduce the Education Fund by an estimated \$1,360,000 beginning in FY 2023.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2021	FY 2022	FY 2023
	\$0	\$0	\$(1,360,000)

## Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

## Individuals & Businesses

UCA 36-12-13(2)(c)

Beginning in tax year 2022, enactment of this bill could reduce the tax liability of an estimated 8 companies by an average of \$170,000 for estimated aggregate savings of \$1,360,000.

## Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

## Performance Note

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.