



Fiscal Note
S.B. 133
 2021 General Session
 Severance Tax Revenue Amendments
 by Hinkins, D.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(6,855,000)	\$(134,000)	\$(6,989,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(6,855,000)	\$(6,855,000)
General Fund, One-time	\$0	\$(134,000)	\$0
New Account Created By Bill (FN Only)	\$0	\$6,989,000	\$6,855,000
Total Revenues	\$0	\$0	\$0

Enactment of this bill could shift \$6,989,000 one-time in FY 2022 and \$6,855,000 ongoing beginning in FY 2023 from the General Fund to four newly created restricted accounts.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.