



**Fiscal Note**  
**S.B. 167 1st Sub. (Green)**  
 2021 General Session  
 Utah Film Economic Incentives - As Amended  
 by Winterton, R. (Winterton, Ronald.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(1,600,000)	\$(1,600,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Education Fund, One-time	\$0	\$(1,600,000)	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$(1,600,000)</b>	<b>\$0</b>

Enactment of this legislation increases the maximum amount of refundable motion picture tax credit certificates that the Governor's Office of Economic Development (GOED) may award in FY 2022 from \$6,793,700 to \$8,393,700. To the extent that GOED issues the full amount authorized, enactment could decrease revenues to the Education Fund by \$1,600,000 in FY 2022. If GOED does not award the full amount in FY 2022, the amount not issued may be carried over for issuance in subsequent years, which could alter the timing of the fiscal impact of this legislation.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2021	FY 2022	FY 2023
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(1,600,000)</b>	<b>\$0</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation increases the maximum amount of refundable motion picture tax credit certificates available to companies in FY 2022. To the extent that the Governor's Office of Economic Development issues the full amount authorized, companies could have collective tax savings of up to \$1,600,000 in FY 2022.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.