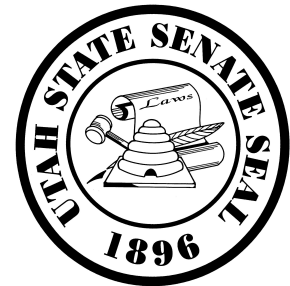




Fiscal Note
S.B. 221 2nd Sub. (Salmon)
2022 General Session
Water Related Sales and Use Tax
Amendments
by Hinkins, D. (Hinkins, David.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Dedicated Credits Revenue	\$0	\$(4,300,000)	\$(4,300,000)
New Account Created By Bill (FN Only)	\$0	\$4,300,000	\$4,300,000
Total Revenues	\$0	\$0	\$0

Enactment of this legislation creates the Water Rights Restricted Account where a portion of the funding for the Division of Water Rights would be deposited instead of going directly to the division as Dedicated Credits. The estimated amount for FY 2023 is \$4,300,000 ongoing.

Expenditures	FY 2022	FY 2023	FY 2024
Designated Sales Tax	\$0	\$(4,300,000)	\$(4,300,000)
New Account Created By Bill (FN Only)	\$0	\$4,300,000	\$4,300,000
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation appropriates to the Division of Water Rights the following ongoing amounts for FY 2023: \$4,300,000 from the Water Rights Restricted Account and (\$4,300,000) from Designated Sales and Use Tax.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.