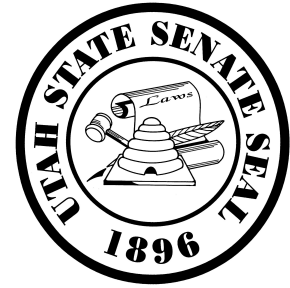




Fiscal Note
S.B. 153

2023 General Session
Governor's Office of Economic Opportunity
Amendments
by Winterton, R.



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|-----------|----------|-----------|
| Net GF/ITF/USF (rev.-exp.) | \$(3,000) | \$0 | \$(3,000) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2023 | FY 2024 | FY 2025 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures | FY 2023 | FY 2024 | FY 2025 |
|--------------------------------------|---------|--------------|---------|
| General Fund | \$0 | \$3,000 | \$3,000 |
| Federal Funds - American Rescue Plan | \$0 | \$25,000,000 | \$0 |
| Total Expenditures | \$0 | \$25,003,000 | \$3,000 |

Enactment of this legislation could increase costs to the Governor's Office of Economic Opportunity by \$3,000 ongoing beginning in FY 2024 to create new required reports and to pay the per diem costs for an additional member of the Unified Economic Opportunity Commission. The agency has indicated that it can absorb these costs.

Enactment of this legislation could costs to the Governor's Office of Economic Opportunity \$25 million one-time from Federal Funds - American Rescue Plan Act (ARPA) in FY 2024 for the newly codified Redevelopment Matching Grant program, subject to appropriation.

| | FY 2023 | FY 2024 | FY 2025 |
|----------------------|---------|----------------|-----------|
| Net All Funds | \$0 | \$(25,003,000) | \$(3,000) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.