



Fiscal Note

S.B. 241

2023 General Session
 Utah Inland Port Authority Amendments
 by Stevenson, J.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Dedicated Credits Revenue	\$0	\$132,900	\$132,900
Total Revenues	\$0	\$132,900	\$132,900

Enactment of this legislation could increase dedicated credits revenue to the Attorney General by approximately \$55,600 ongoing beginning in FY 2024 for the provision of legal services to the Utah Inland Port Authority. Enactment of this legislation could also increase dedicated credits revenue to the Department of Government Operations by approximately \$77,300 ongoing beginning in FY 2024 for the provision of services to the Utah Inland Port Authority.

Expenditures	FY 2023	FY 2024	FY 2025
Dedicated Credits Revenue	\$0	\$132,900	\$132,900
Total Expenditures	\$0	\$132,900	\$132,900

Enactment of this legislation could increase dedicated credits expenditures by the Attorney General by \$55,600 ongoing beginning in FY 2024 for the provision of legal services to the Utah Inland Port Authority. Enactment of this legislation could also cost the Divisions of Finance, Technology Services, Fleet, Archives, and Human Resource Management approximately \$77,300 ongoing from dedicated credits beginning in FY 2024 for the provision of financial, technological, and other administrative services to the Utah Inland Port Authority.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could cost the Inland Port Authority approximately \$55,600 ongoing beginning in FY 2024 to pay the Attorney General for legal services, as well as approximately \$77,300 ongoing beginning in FY 2024 to pay for services provided by the Divisions of Finance, Technology Services, Fleet, Archives, and Human Resource Management. Additionally, to the extent that special areas are created, enactment of this legislation could increase property tax differential revenue to the Inland Port Authority and reduce property tax revenue to local governments, which could then affect the certified rate calculation. The aggregate impact is unknown.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.