

Revenue Estimates - February 2012 (in thousands of dollars)

Executive Appropriations Committee

February 21, 2012

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>	<i>h</i>	<i>i</i>
	FY 2012	FY 2012				FY 2013			
	Revised	Revised	Revised	Difference	Difference	Estimated	Revised	Difference	Difference
	May '11	Nov. '11	Feb. '12	Nov. - Feb.	May - Feb.	Nov. '11	Feb. '12	Nov. - Feb.	FY12 (May) - FY13
1 General Fund	1,979,500	2,028,500	2,042,700	14,200	63,200	2,066,500	2,085,100	18,600	105,600
2 Education Fund	2,706,000	2,725,000	2,715,200	(9,800)	9,200	2,894,400	2,887,900	(6,500)	181,900
3 Subtotal, GF/EF	<u>4,685,500</u>	<u>4,753,500</u>	<u>4,757,900</u>	<u>4,400</u>	<u>72,400</u>	<u>4,960,900</u>	<u>4,973,000</u>	<u>12,100</u>	<u>287,500</u>
4 Percent incr/(decr)				0.1%	1.5%			0.2%	6.1%
5 Transportation Fund	<u>447,848</u>	<u>440,000</u>	<u>440,800</u>	<u>800</u>	<u>(7,048)</u>	<u>447,000</u>	<u>446,900</u>	<u>(100)</u>	<u>(948)</u>
6 Percent incr/(decr)				0.2%	(1.6%)			(0.0%)	(0.2%)
7 Mineral Lease	<u>168,850</u>	<u>153,600</u>	<u>173,900</u>	<u>20,300</u>	<u>5,050</u>	<u>157,700</u>	<u>177,200</u>	<u>19,500</u>	<u>8,350</u>
8 Percent incr/(decr)				13.2%	3.0%			12.4%	4.9%

Notes:

1. Includes General Fund revenue typically set-aside for Economic Development Tax Increment Financing (\$7.2m) and Tourism Marketing Performance Fund (\$6 m).
2. Does not include another approximately \$18 million in one-time sources (\$21 m GF/- \$3 m EF) used in FY 2012. See Table 8, 2011 -2012 Appropriations Report, p. 13.
3. Does not include \$104.1 million in budgeted reserves (\$56.3m GF/\$47.6m EF) carried forward from FY 2011 to FY 2012
4. Adjustments to the required set-aside for Economic Development Tax Increment Financing from \$7.2 m to \$5.9 m in FY 2012 and to \$5.8 m in FY 2013 will effectively add \$1.3 m to available one-time General Fund revenue and \$1.4 m to ongoing General Fund revenue