

Fund 2456 School Building Revolving Account

Agency(s): State Board of Education

Analyst: Thomas E. Young

Purpose and Uses

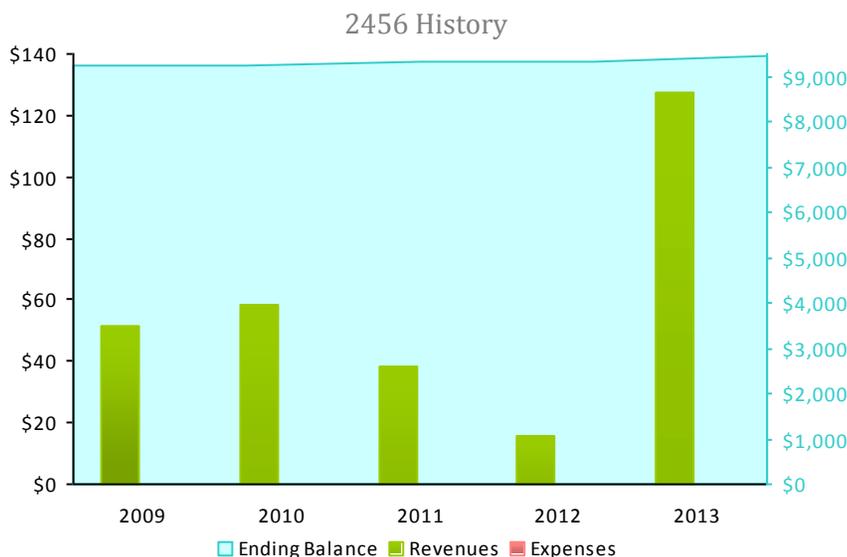
The fund uses loan repayments to make loans to applying school districts for building construction and renovation.

Accountability

UCA 53A-21-401 details uses of the money and requirements of the state superintendent in creating an oversight committee for the fund. There are no fund-specific reports.

Recommendation

The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

The fund receives revenue from loan repayments and then makes loans to applying entities from available funds. In FY 2012, total loan volume was \$5.5 million, total revenue was about \$127,000 and total cash balance was \$3.9 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands