

Utah Public Education Foundation

Agency(s): Tax Commission; Utah State Office of Education

Analyst: Thomas E. Young

Purpose and Uses

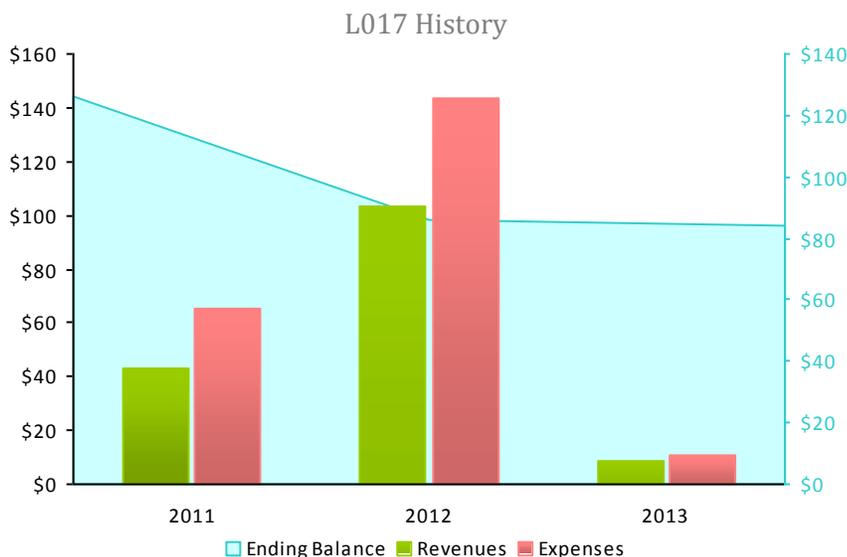
The money is for donations and other expenditures on behalf of the Utah Public Education Foundation.

Accountability

The Tax Commission, based upon donations made on individuals’ income tax returns, accounts for revenue. The State Office of Education tracks account expenditures in an accounting system outside of FINET. There are no activity-specific reports.

Recommendation

The State Board of Education has indicated that they plan on accounting for the revenue and expenditures of this financial activity in FINET. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Revenue stems from donations on the Utah income tax form and a grant. Expenditures comprise transfers made to local education agencies (based upon the income tax donation specification) and teacher certification costs (covered by the grant). Revenue and expenditures vary over the past three years, with revenue ranging from \$8,600 to \$103,300 and expenditures ranging from \$10,500 to \$143,300. The ending balance as of June 30, 2013 amounted to \$84,300.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands