

# STATE OF UTAH

## Fund Information

**FINET Name:** (DOH) CIGARETTE TAX

**FINET Fund:** 1221

**Legal Name:** Cigarette Tax Restricted Account

**Legal Authorization:** UCA 59-14-204(5)(a)

**Earns Interest:**  Yes  No **Earns Interest Authority:**

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### Revenue Source(s):

1. \$250,000 of the cigarette tax-annually from the 1997 tax increase. 2. Percentages per statute from the 2002 tax increase.

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### Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1221	1999	\$0	\$250,000	\$0	(\$250,000)	\$0
1221	2000	\$0	\$250,000	\$0	(\$250,000)	\$0
1221	2001	\$0	\$250,000	\$0	(\$250,000)	\$0
1221	2002	\$0	\$1,508,502	\$0	(\$250,000)	\$1,258,502
1221	2003	\$1,258,502	\$7,975,372	\$0	(\$7,152,900)	\$2,080,974
1221	2004	\$2,080,974	\$8,216,794	\$0	(\$7,566,000)	\$2,731,768
1221	2005	\$2,731,768	\$8,410,558	\$0	(\$7,416,000)	\$3,726,326
1221	2006	\$3,726,326	\$8,187,942	\$0	(\$7,416,000)	\$4,498,268
1221	2007	\$4,498,268	\$8,647,757	\$0	(\$7,416,200)	\$5,729,825
1221	2008	\$5,729,825	\$8,478,705	\$0	(\$7,416,200)	\$6,792,330
1221	2009	\$6,792,330	\$7,780,573	\$0	(\$14,572,903)	\$0
1221	2010	\$0	\$7,690,338	\$0	(\$7,416,200)	\$274,138
1221	2011	\$274,138	\$6,153,701	\$0	(\$6,424,833)	\$3,006
1221	2012	\$3,006	\$6,807,864	\$0	(\$7,950,000)	(\$1,139,130)

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