

STATE OF UTAH

Fund Information

FINET Name: (FIN) Land Exchange Distribution Account

FINET Fund: 1335

Legal Name: Land Exchange Distribution Account

Legal Authorization: UCA 53C-3-203; 53C-3-202 (sub (5) is repealed July 1, 2020)

Earns Interest: Yes No **Earns Interest Authority:**

Revenue Source(s):

1) 50% of bonus payments received from the lease of coal, oil and gas, and coalbed methane on identified tracts. 2) 50% of rentals and royalties received from the lease of subject minerals on the acquired lands and the lease of acquired minterest interests.

Fund Balance History:

| <u>Fund</u> | <u>Year</u> | <u>Beg Balance</u> | <u>Revenues</u> | <u>Expenses</u> | <u>Transfers</u> | <u>End Balance</u> |
|-------------|-------------|--------------------|-----------------|-----------------|------------------|--------------------|
| 1335 | 2007 | \$0 | \$5,451,723 | \$0 | \$0 | \$5,451,723 |
| 1335 | 2008 | \$5,451,723 | \$15,920,177 | \$0 | (\$21,371,900) | \$0 |
| 1335 | 2009 | \$0 | \$16,500,194 | \$0 | (\$16,500,194) | \$0 |
| 1335 | 2010 | \$0 | \$17,850,292 | \$0 | (\$17,422,900) | \$427,392 |
| 1335 | 2011 | \$427,392 | \$16,800,021 | \$0 | (\$16,801,130) | \$426,283 |
| 1335 | 2012 | \$426,283 | \$10,251,026 | \$0 | (\$10,677,309) | \$0 |
