

STATE OF UTAH

Fund Information

FINET Name: (DOH) Nursing Care Facilities Account

FINET Fund: 1223

Legal Name: Nursing Care Facilities Account

Legal Authorization: UCA 26-35a-106

Earns Interest: Yes No **Earns Interest Authority:** UCA 26-35a-106

Revenue Source(s):

1) Nursing care facilities assessment 2) Penalties and Interest 3) Appropriations 4) Interest

Description:

SB 128 (2004 GS) Creates a nursing care facilities assessment to be deposited into this fund. Money in the fund may be appropriated to the Department of Health to increase the rates paid prior to the effective date of this act to nursing care facilities for providing services pursuant to the Medicaid program.

HB 397 (2010 GS) Requires unused state funds that are associated with the Medicaid program, as defined in Section 26-18-2, from DWS and DHS to be deposited into the Medicaid Restricted Account. Expands the use of the Nursing Care facilities Account.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1223	2005	\$10,104,763	\$0	\$0	(\$10,100,000)	\$4,763
1223	2006	\$4,763	\$10,124,497	\$0	(\$10,129,260)	\$0
1223	2007	\$0	\$11,698,587	\$0	(\$11,604,300)	\$94,287
1223	2008	\$94,287	\$15,110,499	\$0	(\$15,081,268)	\$123,518
1223	2009	\$123,518	\$15,016,142	\$0	(\$15,139,660)	\$0
1223	2010	\$0	\$17,403,737	\$0	(\$17,403,737)	\$0
1223	2011	\$0	\$19,440,959	\$0	(\$19,440,959)	\$0
1223	2012	\$0	\$21,420,098	\$0	(\$21,296,390)	\$123,708
1223	2013	\$123,708	\$23,534,789	\$0	(\$23,370,700)	\$287,797