

# STATE OF UTAH

## Fund Information

**FINET Name:** (INS) Bail Bond Surety Administration Account

**FINET Fund:** 1420

**Legal Name:** Bail Bond Surety Administration Account

**Legal Authorization:** UCA 31A-35-407

**Earns Interest:**  Yes  No **Earns Interest Authority:** UCA 31A-35-407(2)(c)

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### Revenue Source(s):

1) Fees related to bail bond sureties as established under Section 63J-1-303, 2) interest

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### Description:

HB 376 (1998 Legislature) moves the administration of bail bond sureties from the courts to the Insurance Department. Chapter 35, Bail Bond Surety Licensing Act was created to provide definitions and procedures for administration of bail bond sureties.

HB 52 (2009 GS) Modified the license renewal process and related fees for bail bond surety companies.

### Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1420	1998	\$0	\$0	\$0	\$6,489	\$6,489
1420	1999	\$6,489	\$11,693	\$0	(\$5,498)	\$12,684
1420	2000	\$12,684	\$15,500	\$0	(\$3,808)	\$24,376
1420	2001	\$24,376	\$13,500	\$0	(\$1,343)	\$36,533
1420	2002	\$36,533	\$12,000	\$0	(\$2,355)	\$46,178
1420	2003	\$46,178	\$11,440	\$0	(\$1,715)	\$55,903
1420	2004	\$55,903	\$9,754	\$0	(\$1,235)	\$64,422
1420	2005	\$64,422	\$11,812	\$0	(\$18,003)	\$58,231
1420	2006	\$58,231	\$12,796	\$0	(\$20,677)	\$50,350
1420	2007	\$50,350	\$9,024	\$0	(\$20,076)	\$39,298
1420	2008	\$39,298	\$3,578	\$0	(\$18,597)	\$24,279
1420	2009	\$24,279	\$11,088	\$0	(\$20,915)	\$14,452
1420	2010	\$14,452	\$10,815	\$0	(\$22,150)	\$3,117
1420	2011	\$3,117	\$8,250	\$0	(\$1,295)	\$10,072
1420	2012	\$10,072	\$60,501	\$0	(\$22,976)	\$47,597
1420	2013	\$47,597	\$17,000	\$0	(\$17,000)	\$47,597