

STATE OF UTAH

Fund Information

FINET Name: (DAG) Federal Rural Rehabilitation Loan Fund

FINET Fund: 5470

Legal Name: Federal Rural Rehabilitation Loan Fund

Legal Authorization: Created Administratively per UCA 4-19-4 to account for Federal money from State money.

Earns Interest: Yes No **Earns Interest Authority:** UCA 4-19-4

Revenue Source(s):

1) Repayment of loans made from the fund, 2) Interest earned

Description:

Created administratively.

Fund originally created for the Agriculture Advisory Board to give agriculture loans in accordance with UCA 4-19-2 to farmers.

In 1999, sub fund 509 was created to separately account for any state revenue/appropriations and any loans issued with state funds and repayments.

SB 47 (2007 GS) renamed the Soil Conservation Commission to the Conservation Commission. Also removes "Agricultural Development Division" language in various statutes to make the Department of Agriculture the responsible entity.

3/29/2012: Fund 5470 is a sub-fund of 5465. To clear up confusion that has caused problems with recording appropriations to the funds, the fund name for Fund 5465 was changed in the FINET accounting system and in this FundInfo database to (DAG) State Utah Rural Rehabilitation Loan Fund to reflect the name per statute. The name for fund 5470 was changed to "(DAG) Federal Rural Rehabilitation Loan Fund" - moving "Federal" to the beginning of the name to make it more recognizable as the fund that accounts for the Federal money and not State money under this statute.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Begin Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
5470	1992	\$0	\$257,202	\$84,321	\$1,812,293	\$1,985,174
5470	1993	\$1,985,174	\$87,400	\$68,436	\$1,000,000	\$3,004,138
5470	1994	\$3,004,138	\$137,870	\$18,208	\$0	\$3,123,801
5470	1995	\$3,123,801	\$150,292	\$16,906	\$0	\$3,257,187
5470	1996	\$3,257,187	\$125,717	\$29,272	\$0	\$3,353,632
5470	1997	\$3,353,632	\$168,734	\$16,948	\$0	\$3,505,418
5470	1998	\$3,505,418	\$161,189	\$18,000	\$0	\$3,648,607
5470	1999	\$3,648,607	\$131,345	\$9,664	(\$1,191,435)	\$2,578,853
5470	2000	\$2,578,853	\$137,417	\$9,022	\$0	\$2,707,248
5470	2001	\$2,707,248	\$136,323	\$9,000	\$0	\$2,834,571
5470	2002	\$2,834,571	\$133,434	\$9,000	\$0	\$2,959,005
5470	2003	\$2,959,005	\$129,806	\$9,000	\$0	\$3,079,811
5470	2004	\$3,079,811	\$144,148	\$9,000	\$0	\$3,214,959
5470	2005	\$3,214,959	\$146,356	\$9,000	\$0	\$3,352,315
5470	2006	\$3,352,315	\$156,270	\$9,000	\$0	\$3,499,585
5470	2007	\$3,499,585	\$153,531	\$9,000	\$0	\$3,644,116
5470	2008	\$3,644,116	\$167,632	\$8,000	\$0	\$3,803,748
5470	2009	\$3,803,748	\$161,842	\$9,000	\$0	\$3,956,590

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>

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Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
5470	2010	\$3,956,590	\$166,525	\$9,000	\$0	\$4,114,116
5470	2011	\$4,114,115	\$152,554	\$9,000	\$0	\$4,257,669
5470	2012	\$4,257,669	\$165,788	\$9,000	\$0	\$4,414,457
5470	2013	\$4,414,457	\$159,727	\$9,000	\$0	\$4,565,184