

Compendium of Budget Information for the 2014 General Session

Public Education Appropriations Subcommittee

Agency: MSP - Voted and Board Local Levy Programs

Function

The Voted and Board Leeway Programs are state-supported property tax programs in which school districts levy a property tax and the state guarantees a certain amount of revenue generated per WPU. State funding supplements school districts with the lowest property tax revenue per student in the state. Only school districts that don't meet the minimum revenue per WPU receive an allocation of state funding.

Funding Detail

For more detail about a particular source of finance or organizational unit, click a linked entry in the left column of the table(s) below.

Table 1: Operating and Capital Budget Including Expendable Funds and Accounts

Sources of Finance	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Uniform School Fund	\$0	\$0	\$0	\$0	\$0	\$0
Uniform School Fund, One-time	\$0	\$0	\$0	\$0	\$0	\$0
Education Fund	\$94,598,800	\$99,590,700	\$0	\$99,590,700	(\$23,094,900)	\$76,495,800
Education Fund, One-time	\$0	\$0	(\$23,000,000)	(\$23,000,000)	\$23,000,000	\$0
Local Revenue	\$342,132,000	\$305,524,300	\$0	\$305,524,300	\$49,831,700	\$355,356,000
Transfers	(\$37,518,300)	\$0	\$0	\$0	\$0	\$0
Beginning Nonlapsing	\$37,518,300	\$0	\$45,627,700	\$45,627,700	(\$45,627,700)	\$0
Closing Nonlapsing	(\$22,627,700)	\$0	\$0	\$0	\$0	\$0
Total	\$414,103,100	\$405,115,000	\$22,627,700	\$427,742,700	\$4,109,100	\$431,851,800

Line Items	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Voted and Board Local Levy Programs	\$414,103,100	\$405,115,000	\$22,627,700	\$427,742,700	\$4,109,100	\$431,851,800
Total	\$414,103,100	\$405,115,000	\$22,627,700	\$427,742,700	\$4,109,100	\$431,851,800

Categories of Expenditure	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Other Charges/Pass Thru	\$414,103,100	\$405,115,000	\$22,627,700	\$427,742,700	\$4,109,100	\$431,851,800
Total	\$414,103,100	\$405,115,000	\$22,627,700	\$427,742,700	\$4,109,100	\$431,851,800

COBI contains unaudited data as presented to the Legislature by state agencies at the time of publication. For audited financial data see the State of Utah's Comprehensive Annual Financial Reports.