

Compendium of Budget Information for the 2014 General Session

Higher Education Appropriations Subcommittee

Agency: Utah Valley University

Function

Utah Valley University (UVU) is a comprehensive regional university dedicated to student success through certificates, associate and baccalaureate degrees, and a targeted number of master's degrees. UVU is committed to preparing students for professional life through engaged learning and participation in serving the needs of the local community, and through the development of productive partnerships with government, civic associations, and private industry.

Funding Detail

Utah Valley University's funding sources consist of General Funds, Education Funds, and Dedicated Credits (tuition and fees).

Table 1: Operating and Capital Budget Including Expendable Funds and Accounts

Sources of Finance	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
General Fund	\$57,380,900	\$57,800,900	\$0	\$57,800,900	\$183,000	\$57,983,900
General Fund, One-time	\$0	\$0	\$0	\$0	\$0	\$0
Education Fund	\$4,859,800	\$12,038,700	\$0	\$12,038,700	\$23,880,100	\$35,918,800
Education Fund, One-time	\$0	(\$1,984,500)	\$0	(\$1,984,500)	\$1,152,600	(\$831,900)
American Recovery and Reinvestment Act	\$0	\$0	\$0	\$0	\$0	\$0
Dedicated Credits Revenue	\$95,714,700	\$101,140,100	(\$4,028,600)	\$97,111,500	\$617,400	\$97,728,900
Transfers - HED	\$1,411,000	\$822,900	\$0	\$822,900	\$0	\$822,900
Beginning Nonlapsing	\$8,662,900	\$8,662,900	\$2,815,500	\$11,478,400	(\$2,815,500)	\$8,662,900
Closing Nonlapsing	(\$11,478,500)	(\$9,485,800)	(\$1,992,600)	(\$11,478,400)	\$2,815,500	(\$8,662,900)
Total	\$156,550,800	\$168,995,200	(\$3,205,700)	\$165,789,500	\$25,833,100	\$191,622,600

Line Items	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Education and General	\$156,393,300	\$168,834,900	(\$3,205,700)	\$165,629,200	\$25,830,400	\$191,459,600
Educationally Disadvantaged	\$157,500	\$160,300	\$0	\$160,300	\$2,700	\$163,000
Total	\$156,550,800	\$168,995,200	(\$3,205,700)	\$165,789,500	\$25,833,100	\$191,622,600

Categories of Expenditure	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Personnel Services	\$130,508,400	\$138,273,300	\$2,482,200	\$140,755,500	\$19,801,700	\$160,557,200
In-state Travel	\$1,818,000	\$767,200	(\$49,300)	\$717,900	\$0	\$717,900
Current Expense	\$20,472,400	\$29,353,600	(\$5,631,000)	\$23,722,600	\$6,031,400	\$29,754,000
Capital Outlay	\$3,167,400	\$601,100	(\$7,600)	\$593,500	\$0	\$593,500
Other Charges/Pass Thru	\$584,600	\$0	\$0	\$0	\$0	\$0
Total	\$156,550,800	\$168,995,200	(\$3,205,700)	\$165,789,500	\$25,833,100	\$191,622,600

Other Indicators	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Budgeted FTE	2,096	2,096	(75)	2,022	75	2,096
Actual FTE	1,934	0	0	0	0	0
Vehicles	150	157	(9)	148	9	157

COBI contains unaudited data as presented to the Legislature by state agencies at the time of publication. For audited financial data see the State of Utah's Comprehensive Annual Financial Reports.