

11-45-205 Approval of loan by energy advisor.

(1) In approving a loan, the office shall:

- (a) review the loan application, plans, and specifications for the project;
- (b) determine whether or not to grant the loan by applying the office's eligibility criteria; and
- (c) if the loan is granted, prioritize the energy efficiency project by applying the office's priority criteria.

(2) The office may provide conditions on a loan to ensure that:

- (a) the proceeds of the loan will be used to pay the cost of the project; and
- (b) the project will be completed.

Amended by Chapter 37, 2012 General Session