

16-15-110 Trustee and beneficiary governed by declaration of trust -- Common law.

- (1) A trustee or beneficiary of a business trust shall be governed by all the provisions of the declaration of trust of the business trust.
- (2) This chapter neither affects nor alters in any way the rights, powers, and obligations, of a trustee or beneficiary of a business trust under common law.

Enacted by Chapter 310, 1995 General Session