

16-16-812 Action without meeting.

- (1) Unless prohibited by the organic rules, any action that may be taken by a board of directors may be taken without a meeting if each director consents in a record to the action.
- (2) Consent under Subsection (1) may be withdrawn by a director in a record at any time before the limited cooperative association receives consent from all directors.
- (3) A record of consent for any action under Subsection (1) may specify the effective date or time of the action.

Enacted by Chapter 363, 2008 General Session