

**22-1-1 Definitions.**

In this chapter unless the context or subject matter otherwise requires:

"Fiduciary" includes a trustee under any trust, expressed, implied, resulting or constructive, executor, administrator, guardian, conservator, curator, receiver, trustee in bankruptcy, assignee for the benefit of creditors, partner, agent, officer of a corporation, public or private, public officer, and any other person acting in a fiduciary capacity for any person, trust or estate.

"Principal" includes any person to whom a fiduciary as such owes an obligation.

A thing is done "in good faith" when it is in fact done honestly, whether it is done negligently or not.

No Change Since 1953