

31A-27a-805 External audit of the receiver's books.

- (1) As used in this section, "books" means:
 - (a) the business operations of the receiver;
 - (b) the accounting systems and procedures of the receiver; and
 - (c) the financial records of the receiver.
- (2)
 - (a) The receivership court may, as it considers desirable, order an audit to be made of the books of the receiver relating to any receivership established under this chapter.
 - (b) A report of each audit under this Subsection (1) shall be filed with:
 - (i) the commissioner; and
 - (ii) the receivership court.
- (3) The books of the receivership shall be made available to the auditor at any time without notice.
- (4) The expense of each audit shall be considered a cost of administration of the receivership.

Enacted by Chapter 309, 2007 General Session