

***Superseded 5/10/2016***

**31A-35-406 Renewal and reinstatement.**

- (1)
  - (a) A license under this chapter expires annually on August 14. To renew its license under this chapter, on or before July 15 a bail bond surety company shall:
    - (i) complete and submit a renewal application to the department; and
    - (ii) pay the department the applicable renewal fee established in accordance with Section 31A-3-103.
  - (b) A bail bond surety company shall renew its license under this chapter annually as established by department rule, regardless of when the license is issued.
- (2) A bail bond surety company may apply for reinstatement of an expired bail bond surety company license within one year following the expiration of the license under Subsection (1) by:
  - (a) submitting the renewal application required by Subsection (1); and
  - (b) paying a license reinstatement fee established in accordance with Section 31A-3-103.
- (3) If a bail bond surety company license has been expired for more than one year, the person applying for reinstatement of the bail bond surety license shall:
  - (a) submit a new application form to the commissioner; and
  - (b) pay the application fee established in accordance with Section 31A-3-103.
- (4) If a bail bond surety company license is suspended, the applicant may not submit an application for a bail bond surety company license until after the end of the period of suspension.
- (5) A fee collected under this section shall be deposited in the restricted account created in Section 31A-35-407.