

**Effective 5/10/2016**

**31A-44-310 Annual disclosure statement revision.**

- (1) A provider shall file a revised disclosure statement with the department before 120 days after the day on which the provider's fiscal year ends.
- (2) The revised disclosure statement shall revise, as of the end of the provider's fiscal year, the information required by this part.
- (3) The revised disclosure statement shall describe any material differences between:
  - (a) the estimated income statements filed under Section 31A-44-307 as a part of the disclosure statement the provider filed after the start of the provider's most recently completed fiscal year; and
  - (b) the actual result of operations during that fiscal year with the revised estimated income statements filed as a part of the revised disclosure statement.
- (4) A provider may revise the provider's disclosure statement and may file a revised disclosure statement at any time if, in the provider's opinion, a revision is necessary to prevent a disclosure statement from containing a material misstatement of fact or omitting a material fact required by this part.
- (5) The department:
  - (a) shall review the disclosure statement for completeness; and
  - (b) is not required to review the disclosure statement for accuracy.

Enacted by Chapter 270, 2016 General Session