

31A-5-202 Incorporators.

- (1) One or more adult natural persons may organize and act as incorporators of a corporation under Section 31A-5-204.
- (2) One to 15 adult natural persons may organize and act as incorporators of a corporation under the accelerated organization procedure of Section 31A-5-213.
- (3) This section does not apply to stock and mutual insurance corporations already in existence on July 1, 1986.

Amended by Chapter 71, 2002 General Session