

31A-6b-202 Registration process -- Annual fee.

- (1) If a person is required to register under Section 31A-6b-201, to register the person shall submit to the commissioner:
 - (a) an application for registration;
 - (b) a copy of any guaranteed asset protection waiver that the person will issue, market, sell, offer to sell, or otherwise provide in this state; and
 - (c) a registration fee established by the commissioner in accordance with Section 31A-3-103, except that the registration fee may not exceed \$1,000.
- (2)
 - (a) On and after July 1, 2011, a person registered under this title shall pay to the commissioner an annual fee:
 - (i) by no later than July 1 of each year after the day on which the person registers; and
 - (ii) established by the commissioner in accordance with Section 31A-3-103, except that the annual fee may not exceed \$1,000.
 - (b) If a person fails to pay the annual fee required under this Subsection (2) by October 1, the person's registration expires.
- (3) The commissioner shall deposit a fee collected under this section into the restricted account.

Enacted by Chapter 274, 2010 General Session