

4-30-7 Transfer of livestock market license permitted -- Conditions.

- (1) No livestock market license is transferable to another person without the prior approval of the commissioner.
- (2) A change in the membership of a partnership or association, or the sale or transfer of a 25% or greater interest in the stock ownership of a corporate livestock market shall be considered a transfer of the livestock market license and is subject to the requirements of this section.
- (3) Application to allow transfer of a livestock market license shall be made to the department on a form prescribed and furnished by it.
- (4) The commissioner may grant a transfer of the license:
 - (a) if the proposed transferee meets all the requirements specified for an original license in Section 4-30-4; and
 - (b) based on the criteria specified in Section 4-30-6.

Amended by Chapter 298, 1999 General Session