

4-7-5 Exemptions.

The surety and licensing requirements of this chapter do not apply to:

- (1) a livestock market that is bonded as required by laws of the United States and Title 4, Chapter 30, Livestock Markets; or
- (2) a cooperative incorporated under the laws of this state or another state, except as to the receipt of livestock from a nonmember producer.

Amended by Chapter 383, 2011 General Session