

Sunsets 1/1/2016

48-1-12 Nature of partner's liability.

- (1) Except as provided in Subsection (2), all partners are liable:
 - (a) jointly and severally for everything chargeable to the partnership under Sections 48-1-10 and 48-1-11.
 - (b) jointly for all other debts and obligations of the partnership, except a partner may enter into a separate obligation to perform a partnership contract.
- (2)
 - (a) A partner in a limited liability partnership is not liable, directly or indirectly, including by way of indemnification, contribution or otherwise, for a debt, obligation, or liability chargeable to the partnership arising from negligence, wrongful acts, or misconduct committed while the partnership is registered as a limited liability partnership and in the course of the partnership business by another partner, or an employee, agent, or representative of the limited liability partnership.
 - (b) Notwithstanding Subsection (2)(a), a partner in a limited liability partnership is liable for his own negligence, wrongful acts, or misconduct.