

Effective 5/13/2014

48-1d-1305 Limit of one profession.

- (1) A professional services partnership organized to provide a professional service under this part may provide only:
 - (a) one specific type of professional service; and
 - (b) services ancillary to the professional service described in Subsection (1)(a).
- (2) A professional services partnership organized to provide a professional service under this part may not engage in a business other than to provide:
 - (a) the professional service that it was organized to provide; and
 - (b) services ancillary to the professional service described in Subsection (2)(a).
- (3) Notwithstanding Subsections (1) and (2), a professional services partnership may:
 - (a) own real and personal property necessary or appropriate for providing the type of professional service it was organized to provide; and
 - (b) invest the professional services partnership's money in one or more of the following:
 - (i) real estate;
 - (ii) mortgages;
 - (iii) stocks;
 - (iv) bonds; or
 - (v) another type of investment.

Amended by Chapter 189, 2014 General Session