

48-2e-902 Registration to do business in this state.

- (1) A foreign limited partnership may not do business in this state until it registers with the division under this part.
- (2) A foreign limited partnership doing business in this state may not maintain an action or proceeding in this state unless it is registered to do business in this state.
- (3) The failure of a foreign limited partnership to register to do business in this state does not impair the validity of a contract or act of the foreign limited partnership or preclude it from defending an action or proceeding in this state.
- (4) A limitation on the liability of a general partner or limited partners of a foreign limited partnership is not waived solely because the foreign limited partnership does business in this state without registering to do business in this state.
- (5) Subsections 48-2e-901(1) and (2) apply even if the foreign limited partnership fails to register under this part.

Enacted by Chapter 412, 2013 General Session