

**49-17-301 Contributions by members and participating employers -- Retirement fees -- Deductions.**

- (1) In addition to the money paid to this system under Subsection (3), participating employers and members shall jointly pay the certified contribution rates to the office to maintain this system on a financially and actuarially sound basis.
- (2) The participating employer may make contributions on behalf of members of this system in addition to the contribution required of the participating employer, except that 2% of compensation shall be paid by the member.
- (3) Fees collected under Subsection 78A-2-301(1)(j)(i) shall be paid monthly to the office to maintain this system and the system established under Chapter 18, Judges' Noncontributory Retirement Act.
- (4)
  - (a) All member contributions are credited by the office to the account of the individual member.
  - (b) This amount, plus refund interest, is held in trust for the payment of benefits to the member or the member's beneficiaries.
  - (c) All member contributions are vested and nonforfeitable.
- (5)
  - (a) Each member is considered to consent to payroll deductions of the member contributions.
  - (b) The payment of compensation less these payroll deductions is considered full payment for services rendered by the member.

Amended by Chapter 3, 2008 General Session