

Superseded 3/24/2015

51-2a-201 Accounting reports required.

- (1) The governing board of an entity whose revenues or expenditures of all funds is \$500,000 or more shall cause an audit to be made of its accounts by a competent certified public accountant.
- (2) The governing board of an entity whose revenues or expenditures of all funds is less than \$500,000 shall cause a financial report to be made in the manner prescribed by the state auditor.