

51-7-11.5 Certified investment advisers -- Scope of and limits to authority.

- (1) Certified investment advisers may not make any investments that are inconsistent with this chapter or rules of the council.
- (2) Certified investment advisers acting on behalf of a public treasurer shall conduct investment transactions only through qualified depositories, certified dealers, or directly with issuers of the investment securities.

Amended by Chapter 254, 2007 General Session