

Effective 7/1/2016

53A-1a-513.2 Charter School Levy Account.

- (1) As used in this section, "account" means the Charter School Levy Account created in this section.
- (2) There is created within the Education Fund a restricted account known as the "Charter School Levy Account."
- (3) The account shall be funded by amounts deposited into the account in accordance with Section 53A-1a-513.1.
- (4) Upon appropriation from the Legislature, the State Board of Education shall distribute funds from the account as described in Section 53A-1a-513.1.
- (5) The account shall earn interest.
- (6) Interest earned on the account shall be deposited into the account.
- (7) Funds in the account are nonlapsing.

Enacted by Chapter 229, 2016 General Session