

53C-4-201 Surface leases and user permits -- Procedures for issuing leases and user permits.

- (1) The director may issue surface leases and user permits of trust lands for any term consistent with sound and prudent real estate practices.
- (2) This section does not apply to leases for grazing, oil, gas, and hydrocarbons, or other minerals.
- (3)
 - (a)
 - (i) Surface leases or user permits may be entered into by negotiation, public auction, or other public competitive bidding process as determined by rules of the director.
 - (ii) The director may lease trust lands for development and subsequent sale of all or portions of such lands to third parties for no less than fair market value.
 - (b) Requests for proposals (RFP) on trust lands may be offered by the director after public notice.

Amended by Chapter 247, 2011 General Session