

Effective 5/12/2015

53D-1-403 Reports.

- (1) At least annually, the director shall report in person to the Legislative Management Committee, the governor, and the State Board of Education, concerning the office's investments, performance, estimated distributions, and other activities.
- (2) The director shall report to the board concerning the work of the director and the investment activities and other activities of the office:
 - (a) in a public meeting at least nine times per year; and
 - (b) as otherwise requested by the board.
- (3)
 - (a) Before November 1 of each year, the director shall:
 - (i) submit a written report to school community councils, created under Section 53A-1a-108, and charter trust land councils, established under Section 53A-16-101.5 concerning the office's investments, performance, estimated distributions, and other activities; and
 - (ii) post the written report described in Subsection (3)(a)(i) on the office's website.
 - (b) A report under Subsection (3)(a) shall be prepared in simple language designed to be understood by the general public.
- (4) The director shall provide to the board:
 - (a) monthly written reports on the activities of the office;
 - (b) quarterly financial reports; and
 - (c) any other report requested by the board.
- (5) The director shall:
 - (a) invite the director of the school children's trust section to attend any meeting at which the director gives a report under this section; and
 - (b) provide the director of the school children's trust section:
 - (i) a copy of any written report prepared under this section; and
 - (ii) any other report requested by the director of the school children's trust section.

Amended by Chapter 276, 2015 General Session