

***Effective 5/12/2015***

***Superseded 5/10/2016***

**57-28-304 Foreclosure.**

Before a person initiates foreclosure proceedings on a reverse mortgage, the person shall:

- (1) give the borrower written notice that states the grounds for default and foreclosure; and
- (2) provide the borrower at least 30 days after the day on which the borrower receives the notice described in Subsection (1) to cure the borrower's default.