

Renumbered 5/12/2015

63M-1-1204 Utah Capital Investment Board.

- (1) There is created within the office the Utah Capital Investment Board to exercise the powers conferred by this part.
- (2) The purpose of the board is to mobilize venture equity capital for investment in a manner that will result in a significant potential to create jobs and to diversify and stabilize the economy of the state.
- (3) In the exercise of its powers and duties, the board is considered to be performing an essential public purpose.