

Effective 5/12/2015

63N-5-102 Definitions.

As used in this part:

- (1) "Allocated volume cap" means a volume cap for which a certificate of allocation is in effect or for which bonds have been issued.
- (2) "Allotment accounts" means the various accounts created in Section 63N-5-106.
- (3) "Board of review" means the Private Activity Bond Review Board created in Section 63N-5-103.
- (4) "Bond" means any obligation for which an allocation of volume cap is required by the code.
- (5) "Code" means the Internal Revenue Code of 1986, as amended, and any related Internal Revenue Service regulations.
- (6) "Form 8038" means the Department of the Treasury tax form 8038 (OMB No. 1545-0720) or any other federal tax form or other method of reporting required by the Department of the Treasury under Section 149(e) of the code.
- (7) "Issuing authority" means:
 - (a) any county, city, or town in the state;
 - (b) any not-for-profit corporation or joint agency, or other entity acting on behalf of one or more counties, cities, towns, or any combination of these;
 - (c) the state; or
 - (d) any other entity authorized to issue bonds under state law.
- (8) "State" means the state of Utah and any of its agencies, institutions, and divisions authorized to issue bonds or certificates under state law.
- (9) "Volume cap" means the private activity bond volume cap for the state as computed under Section 146 of the code.
- (10) "Year" means each calendar year.

Renumbered and Amended by Chapter 283, 2015 General Session