

67-5-31 Mortgage and Financial Fraud Investigation and Prosecution Restricted Account.

- (1) There is created a restricted account within the General Fund known as the "Mortgage and Financial Fraud Investigation and Prosecution Restricted Account."
- (2) The restricted account includes:
 - (a) \$2,000,000 of deposits from the foreclosure fraud settlement agreement between the United States Justice Department, United States Department of Housing and Urban Development, and a bipartisan group of state attorneys general, including Utah's attorney general, Bank of America, Citi, JP Morgan Chase, GMAC, and Wells Fargo announced in February 2012; and
 - (b) any other amount appropriated by the Legislature.
- (3) Money from the restricted account shall be used by the attorney general to:
 - (a) investigate and prosecute mortgage and financial fraud throughout the state; and
 - (b) fund mortgage and financial fraud investigation and prosecution staff.

Enacted by Chapter 350, 2012 General Session