

70A-9a-512 Amendment of financing statement.

- (1) Subject to Section 70A-9a-509, a person may add or delete collateral covered by, continue or terminate the effectiveness of, or, subject to Subsection (5), otherwise amend the information provided in, a financing statement by filing an amendment that:
 - (a) identifies, by its file number, the initial financing statement to which the amendment relates; and
 - (b) if the amendment relates to an initial financing statement filed or recorded in a filing office described in Subsection 70A-9a-501(1)(a), provides:
 - (i)
 - (A) the entry number of the initial financing statement; or
 - (B) the book and page where the initial financing statement was filed or recorded; and
 - (ii) the information specified in Subsection 70A-9a-502(2).
- (2) Except as otherwise provided in Section 70A-9a-515, the filing of an amendment does not extend the period of effectiveness of the financing statement.
- (3) A financing statement that is amended by an amendment that adds collateral is effective as to the added collateral only from the date of the filing of the amendment.
- (4) A financing statement that is amended by an amendment that adds a debtor is effective as to the added debtor only from the date of the filing of the amendment.
- (5) An amendment is ineffective to the extent it:
 - (a) purports to delete all debtors and fails to provide the name of a debtor to be covered by the financing statement; or
 - (b) purports to delete all secured parties of record and fails to provide the name of a new secured party of record.

Enacted by Chapter 252, 2000 General Session